

Minutes of the First Monthly Meeting of the Board of Commissioners of Consolidated Waterworks District No. 1, held July 1, 2019 at the District's Office, 8814 Main Street, Houma Louisiana.

Present: David Mosely, President Stephen Hornsby
John Pizzolatto, Vice-President Vincent Celestin
Chester Voisin, Secretary Charles Brown, Sr.
Clifton Stoufflet

Absent: Bobby Cockerham Lloyd Kern, III

There being a quorum present the meeting was called to order at 5:30 P.M., pursuant to proper notice in writing to each Board Member and posted in the manner required by law.

The meeting opened with a prayer led by Mr. Charles Brown, followed by the Pledge of Allegiance and Roll Call.

Upon motion by Mr. Vincent Celestin, and seconded by Mr. Clifton Stoufflet, the minutes of June 17, 2019 were unanimously adopted as written.

Three calls were announced for anyone from the public wishing to address the Board. None.

It was moved by Mr. Clifton Stoufflet, and seconded by Mr. Stephen Hornsby, to adopt the following Resolution:

RESOLUTION

BE IT RESOLVED BY THE BOARD of Commissioners of Consolidated Waterworks District No. 1 of the Parish of Terrebonne, State of Louisiana, that any TWO of the following signatures are authorized to validate checks on the following checking accounts of said Waterworks District, to-wit:

CHASE

1. Water System Fund, Account xxxxxx8293, xxxxx4166, xxxxx5905 & xxxxx9366
2. Depreciation & Contingencies Fund, Account xxxxxx8307 & xxxxxx1705
3. Revenue Bond Reserve Fund, Account xxxxxx8315 & xxxxxx1713
4. Meter Deposit Fund, Account xxxxxx3866
5. Surplus Fund, Account xxxxx5226
6. Construction Fund, Account xxxxx6530

CAPITAL ONE BANK

1. Depreciation & Contingencies Fund, Account xxxxxx1402
2. Revenue Bond Sinking Fund, Account xxxxxx1759

SOUTH LOUISIANA BANK

1. Group Medical Account, Account xxx0935
2. Collection Account, Account xxx138

SYNERGY BANK

1. Collection Account, Account xxx674
2. Revenue Bond Sinking Fund, Account xxx754
3. Depreciation & Contingencies Fund, Account xxx485

BE IT FURTHER RESOLVED by the Board of Commissioners of Consolidated Waterworks District No. 1 of the Parish of Terrebonne, State of Louisiana, that any ONE of the following signatures are authorized to validate checks on the following checking accounts of said Waterworks District, to-wit:

CHASE

1. Payroll Account, Account xxxxxx0773
2. Meter Deposit Fund, Account xxxxx5234

The signatures being as follows:

- | | |
|----------------------|------------------------------|
| 1. David L. Mosely | President |
| 2. John Pizzolatto | Vice-President |
| 3. Chester Voisin | Secretary |
| 4. Michael A. Sobert | General Manager |
| 5. Cecilia P. Norman | Chief Administrative Officer |

BE IT FURTHER RESOLVED that any ONE of the above-referenced individuals is authorized to conduct CD Investment transactions.

BE IT FURTHER RESOLVED that all prior authorizations to validate checks drawn on said accounts be and they are hereby rescinded.

BE IT FURTHER RESOLVED that this Resolution become effective August 1, 2019.

The Resolution was put to a vote and the vote thereon was as follows:

YEAS: 6

NAYS: 0

ABSENT AND NOT VOTING: 3

And the Resolution was adopted this the 1st day of July, 2019.

Mr. Michael Sobert, General Manager, presented several options for additional revenues, including water rate adjustments, TPCG Power Plant water rate adjustments and a Backflow Prevention Program. The Board requested a written proposal from staff.

At 6:12 P.M, there being no further business to come before the Board, it was moved by Mr. Clifton Stoufflet, and seconded by Mr. John Pizzolatto, that this meeting adjourn. The motion was unanimously adopted.

Secretary

President

NOTE: Unless otherwise noted, the President abstains from all voting.