

Minutes of the Salary, Benefit & Insurance Committee Meeting of Consolidated Waterworks District No. 1 held June 1, 2020 at the District's Office, 8814 Main Street, Houma, Louisiana.

Present: Chester Voisin, Chairman Charles Brown, Sr.
Vincent Celestin
Absent: Lloyd Kern

The meeting was called to order at 5:00 P.M. pursuant to proper notice and posted in the manner required by law.

Mr. C. J. Stoufflet was appointed as an ad hoc member of the committee for this meeting.

The meeting opened with Roll Call.

Also in attendance were Commissioners John Pizzolatto and Stephen Hornsby.

Mr. Ed Daigle of USI presented Property, Casualty and Worker's Compensation insurance renewal options to the committee. Mr. Daigle stated that he obtained several competitive quotes for worker's compensation coverage. Because of the District's excellent experience modifier, quotes were lower than current rates. Summit quoted \$91,398 while the current carrier LUBA quoted \$101,000. Mr. Daigle advised this this year, the current Liability Carrier, Tokio Marine quoted the Property Coverage as well. This resulted in substantial savings. Tokio quoted Property at \$201,134 (current \$243,000) with a Blanket Limit of \$78,000,000 in coverage. Tokio's Liability quote is \$173,500 (current \$198,676). Altogether, this results in a \$88,000 savings to the District for the policy year 2020-2021. It was moved by Mr. Vincent Celestin, and seconded by Mr. Charles Brown, to recommend to the full Board to approve the quote from Tokio Marine for Property and Liability and the quote from Summit for Worker's Compensation for the policy year 2020-2021. The motion was unanimously adopted.

At 5:16 P.M, there being no further business to come before the Board, it was moved by Mr. Vincent Celestin, and seconded by Mr. Clifton Stoufflet, that this meeting adjourn. The motion was unanimously adopted.

Chairman