

Minutes of the Salary, Benefit & Insurance Committee Meeting of Consolidated Waterworks District No. 1 held May 17, 2021 at the District's Office, 8814 Main Street, Houma, Louisiana.

Present: Clifton Stoufflet, Chairman Charles Brown, Sr.
John Pizzolatto Teri Chatagnier
Vincent Celestin

The meeting was called to order at 5:00 P.M. pursuant to proper notice and posted in the manner required by law.

The meeting opened with a prayer led by Mr. Charles Brown, followed by the Pledge of Allegiance and Roll Call.

Also in attendance were Commissioners Chester Voisin and Stephen Hornsby.

Mr. Ed Daigle of USI presented Property, Casualty and Worker's Compensation insurance renewal options to the committee. Mr. Daigle stated that he reached out to many carriers for quotes on the Workers Comp, Property and Liability Insurance. Because of the District's excellent experience modifier, the quote from the current carrier, Summit, of \$80,596.33, was lower than expiring rate of \$89,257.00. Mr. Daigle advised that this year, the property premiums increased mainly because of the catastrophic events in 2020. Tokio (current carrier) quoted Property at \$235,615 (expiring \$198,954) with a Blanket Limit of \$78,000,000 in coverage. Tokio's Liability quote is \$175,489 (expiring \$179,348). Altogether, this results in an increase of \$38,000 for the Property & Liability policy year 2021-2022. It was moved by Mr. John Pizzolatto, and seconded by Mr. Vincent Celestin, to recommend to the full Board to approve the quote from Tokio Marine for Property and Liability and the quote from Summit for Worker's Compensation for the policy year 2021-2022. The motion was unanimously adopted.

At 5:21 P.M, there being no further business to come before the Board, it was moved by Mr. John Pizzolatto, and seconded by Mr. Vincent Celestin, that this meeting be adjourned. The motion was unanimously adopted.

Chairman