

Minutes of the Salary, Benefits & Insurance Committee Meeting of Consolidated Waterworks District No. 1 held March 19, 2018 at the District's Office.

Present: Chester Voisin, Chairman
Vincent Celestin
Bobby Cockerham
Clifton Stoufflet
Charles Brown

The meeting was called to order at 5:00 P.M. pursuant to proper notice and posted in the manner required by law.

The meeting opened with a prayer led by Mr. Clifton Stoufflet, followed by the Pledge of Allegiance and Roll Call.

Also in attendance were Commissioners John Pizzolatto, Kenneth Pitre and Stephen Hornsby.

Mr. Ed Daigle, USI Insurance, reported that he is currently working on renewals for Property & Casualty Insurance for 2018-2019. Mr. Chester Voisin expressed his concern that we may be insuring more property value than necessary. Mr. Daigle reviewed the modeling used by insurance companies to calculate premiums for property insurance to illustrate how the quotes are determined.

Discussion ensued relative to property insurance options. Mr. Daigle advised that he would be working diligently to get as many quotes as possible and work to keep the current policy with CNA at a minimum premium increase. He advised that his company is seeing an average of a 6% increase in property premiums. Mr. Daigle reported that he would be back at one of the May meetings to present renewal options.

At 5:27 p.m., there being no further business for the Committee, it was moved by Mr. Vincent Celestin, and seconded by Mr. Bobby Cockerham, that this meeting adjourn. The motion was unanimously adopted.

Chairman